

STATE OF DELAWARE DEPARTMENT OF FINANCE OFFICE OF THE SECRETARY

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To the Reader:

The Department of Finance is pleased to present the 2018 edition of the Delaware Fiscal Notebook. This report is a compilation of key information on the State's revenue, expenditure, debt, pension, and budget history. The report also provides a convenient statutory history of legislative changes to State taxes and fees.

Data is gathered from a variety of State sources and many individuals deserve thanks for devoting a significant amount of time and effort to the completion of the 2017 Fiscal Notebook including the following members of the Department of Finance: Jamie Johnstone, Rebecca Goldsmith, David Roose, Arsene Aka, Vernon Kirk, Stephanie Scola and Jane Cole. Special thanks are also extended for the help the Department of Finance received from other agencies and, in particular, to the following individuals: David Craik, Tom Ellis, Ann Fletcher, Kristopher Knight, Brian Motyl, Robert Scoglietti and Kevin Urso.

It is our hope that the 2018 edition of the Delaware Fiscal Notebook, along with the many other state <u>financial reports available online HERE</u>, will prove to be useful resources for citizens and policymakers alike who seek a better understanding of the State's financial condition and history. If you have any questions, comments or suggestions regarding the Fiscal Notebook, I encourage you to please email the Department of Finance at (302) 577-8546.

Sincerely,

Richard J. Geisenberger Secretary of Finance

Richard & Gersenberger